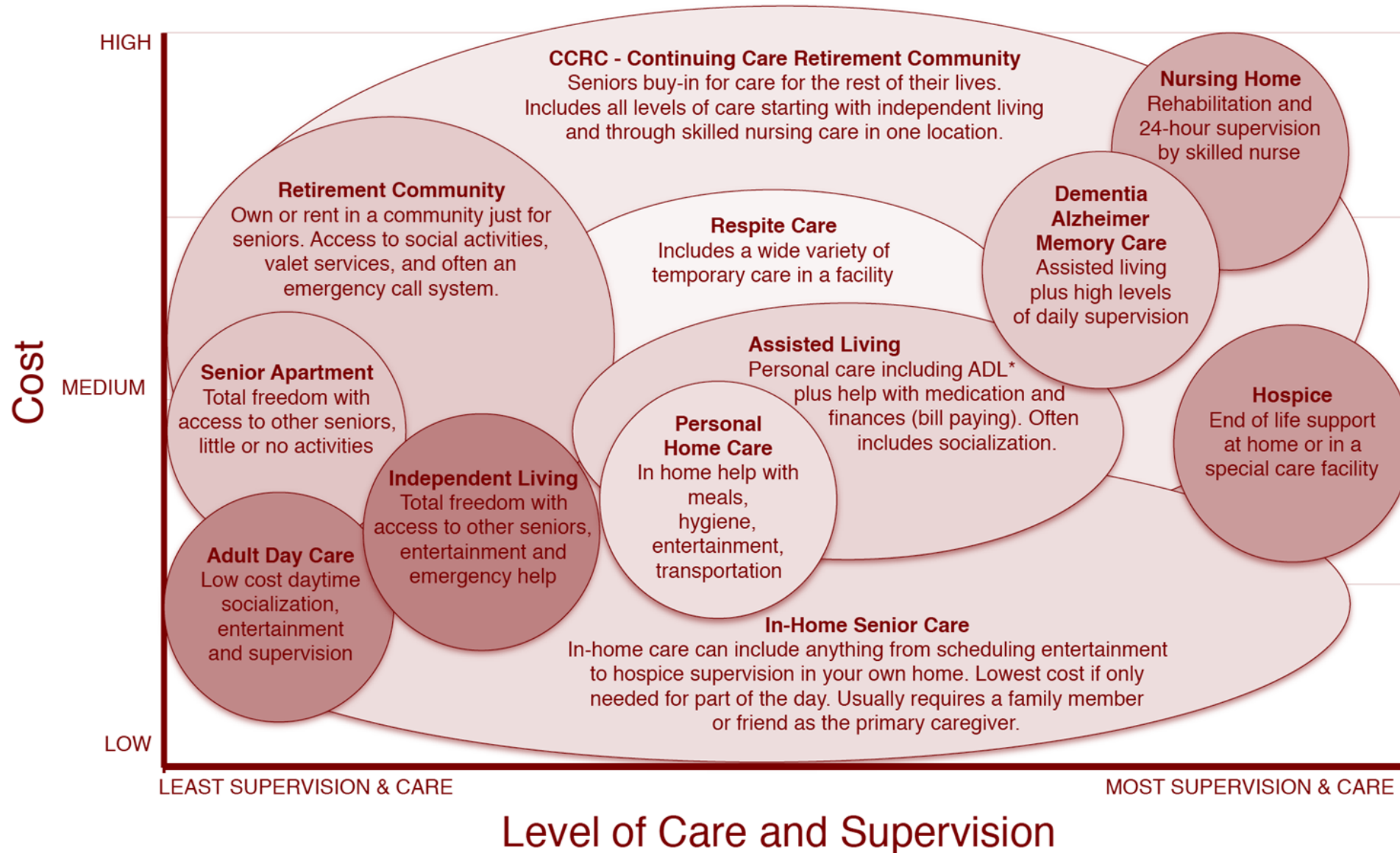


# Baby Boomers Turn 75

What it means for Lincoln

# The Senior Living Spectrum



\*ADL = Activities for Daily Life

Based on a model by seniorliving.org



# Annual Median Costs

**\$64,064**

HOME HEALTH AIDE

**\$48,915**

PRIVATE ROOM ASSISTED LIVING

**\$99,463**

PRIVATE ROOM NURSING FACILITY



## MEDICARE

Does not cover cost for long term care.

\*Will cover short term stays



## MEDICAID

State will assist in paying for long term care for those with no resources



## LONG TERM CARE INSURANCE

Plans becoming rare, can assist in covering cost for long term care



## PRIVATE RESOURCES

Utilizing savings and investments to pay for care



# Lincoln Area Long Term Care Facilities

## NURSING FACILITIES

13 Nursing Homes

2 new construction in last 5 years

3 have full care continuum

## ASSISTED LIVING

40 Assisted Living Communities

5 new construction in last 5 years

6 beds to be licensed as ALF



“Retirement is wonderful if you have two essentials: much to live on and much to live for.”

—Author Unknown