

Board of Trustees
January 22, 2025, 1:30 pm

Community Health Endowment
250 N. 21st Street, Lincoln, NE 68503
Minutes

Trustees Present: (15) Yinka Akinyemi, Blake Anderson, Quentin Brown, Tyler DeJong, Michael Ferris M.D., John Goldrich, Russ Gronewold, Kerry Kernan, Greer McCurley, Kim Moore, Michelle Petersen M.D., John Reinhardt D.D.S., Michelle Suarez, John Thompson, Scott Young

Trustees Absent: (0)

Staff Present: (3) Kate Bolz, Emily Kluver, Morgan Hermanek

Welcome: R. Gronewold called the meeting to order at 1:30pm

Approval of the Agenda

Motion: **R. Gronewold called for a motion** to approve the agenda. **K. Moore moved and J. Goldrich seconded.** No further discussion. **All voting members (14) were in favor** (Akinyemi, Anderson, Brown, DeJong, Ferris, Goldrich, Gronewold, Kernan, McCurley, Moore, Reinhardt, Suarez, Thompson, Young). **No:** None. **Abstentions:** None. **Motion passed.**

Approval of the Minutes for December 4, 2024.

Motion: **R. Gronewold called for a motion** to approve the minutes with corrections to the meeting attendees. **M. Suarez moved, and K. Moore seconded.** No further discussion. **All voting members (14) were in favor** (Akinyemi, Anderson, Brown, DeJong, Ferris, Goldrich, Gronewold, Kernan, McCurley, Moore, Reinhardt, Suarez, Thompson, Young). **No:** None. **Abstentions:** None. **Motion passed.**

Public Comment

The Community Health Endowment is subject to and abides by the Open Meetings Act. Members of the public have a right to attend and the right to speak at meetings. A copy of the Open Meetings Act is posted on the wall of the Lori Vrtiska Seibel Community Meeting Room.

1. Chair's Report.

- a. Introductions and Trustee Appointments. Two new Trustees were in attendance: Kerry Kernan and Greer McCurley. In addition, this was the first board meeting for the new CHE President/CEO, Kate Bolz. The group was led through introductions. R. Gronewold also encouraged Trustees to speak up throughout the meeting if they would like further discussion around any of the agenda items.

Committee Nominations. R. Gronewold referenced a memo regarding committee appointments on page 9 of the board packet. These appointments are pending the approval of Dan Marvin to the CHE Board of Trustees. His appointment at the City Council is scheduled for February 3, 2025.

Motion: **S. Young moved to approve** the committee appointments pending the addition of Dan Marvin, **J. Reinhardt seconded, all were in favor.** No further discussion. **All voting members (14) were in favor** (Akinyemi, Anderson, Brown, DeJong, Ferris, Goldrich, Gronewold, Kernen, McCurley, Moore, Reinhardt, Suarez, Thompson, Young). **No:** None. **Abstentions:** None. **Motion passed.**

M. Petersen joined the meeting.

b. Other. No other items at this time.

2. President's Report.

- a. Summary of Activities. K. Bolz provided an overview of the Summary of Activities (page 10 of the board packet).
- b. Board Service Note. K. Bolz disclosed that she is the Board President of the local nonprofit, The Bay. R. Gronewold noted that they had previously discussed this matter and the hiring committee was aware of this fact during the hiring process. K. Bolz suggested that there be a policy created on how staff may appropriately participate on local nonprofit boards. This will be a discussion at a future time for the Administration Committee.
- c. EDI Conversations. K. Bolz noted that the EDI conversations are on "pause" while staff and liaisons discuss how to move forward. M. Suarez provided positive feedback regarding the EDI conversations. The plan is to continue CHE's EDI efforts, but we may improve our approach. More to come.
- d. Upcoming Meetings and Events. Upcoming meetings and events are on page 14 of the board packet. K. Bolz passed around a sign-up sheet for Trustees to select a time to meet with her for coffee. She will also send an electronic version of the sign-up form.
- e. Other. There will be a celebration to honor P. Lopez, former Director of the LLCHD, for her important contributions to the community on January 23. Marilyn Moore will present CHE's Burkholder award to her at that time to thank her for her many years of service on the CHE Board of Trustees. K. Moore and M. Petersen, as well as other Trustees, will be in attendance.

K. Bolz noted that the Cultural Centers of Lincoln Collaborative (CCLC) asked that she serve on the campaign's advisory committee. Both her and Lori Seibel will serve on the committee.

3. Audit Committee

- a. Audit Review and Action. B. Anderson provided a brief overview of the audit for August 31, 2024 and 2023. Overall, there were no findings, meaning it was a "clean" audit.

Motion: **The motion was brought forth by the Audit Committee. All voting members (15) were in favor** (Akinyemi, Anderson, Brown, DeJong, Ferris, Goldrich, Gronewold, Kernen,

McCurley, Moore, Petersen, Reinhardt, Suarez, Thompson, Young). **No:** None. **Abstentions:** None. **Motion passed.**

4. Investment & Finance Committee.

- a. Treasurer's Report for December 2024. B. Anderson noted that the budget statement represents December 21, 2024, or 33% of the budget year. Personnel and some operating expenses were slightly over budget due to payment timing of anticipated expenses or related to L. Seibel's retirement and the new hire.

Currently, there are outstanding grant payments of almost \$2 million. B. Anderson stated that over \$500,000 has been requested in the new year since this report was printed and more will be requested in the coming months.

R. Gronewold acknowledged the Treasurer's Report.

- b. Fiducient Monthly Performance Report for December 2024. B. Anderson discussed Fiducient's performance report. CHE's portfolio experienced a -3.4% return in December, but the year to date is still positive at 10.2%. CHE's total ending market value on December 31, 2024, was approximately \$73.5 million. B. Anderson also provided a brief overview of individual manager performance.
- c. Quarterly CPI Calculation and Recovery Plan Review. B. Anderson provided an overview of the purpose of the CPI Calculation and Recovery Plan. He updated the Trustees on the status of the plan, noting that we are currently 97.44% "funded", compared to our projection of 87%. He mentioned that the Investment/Finance Committee may want to evaluate whether the plan could be ended early. The committee will meet on February 18.

4. Funding Committee.

- a. Spring Grant Cycle Update. Petersen provided an overview of the current grant funding cycle and pointed Trustees to page 31 of the board packet. Applications are due February 28. The Funding Committee will receive an email to schedule two committee meetings in the spring.
- a. Applicant Workshop Summary. E. Kløver explained the purpose of the Applicant Workshops and referenced pages 32-33 of the board packet. Recordings of the workshops can be found on the CHE website.
- b. Site Visit Report: Lincoln Bike Kitchen. M. Petersen asked for comments from Trustees who attended the most recent site visit at the Lincoln Bike Kitchen. Trustees commented that they were impressed by the sheer number of bicycles that they can move through their organization and by the dedication of their volunteers. It was also mentioned during the discussion that bicycling is a great way to achieve fitness among youth (especially those who do not participate in traditional sports), which is a funding priority of CHE.
- c. Other. No further discussion.

5. Administration Committee

- a. Other. No business.

6. Correspondence, Announcements and Other.

- a. Other. K. Bolz noted that she will email some educational materials to the group related to CHE's investments.

R. Gronewold led the group in discussion involving current legislative issues in public health. K. Kernan provided a brief overview of what the LLCHD is seeing in terms of recent spikes in flu-season related illnesses.

The meeting was adjourned at 2:35.