

**Board of Trustees  
August 28, 2024, 1:30 pm**

**Community Health Endowment  
250 N. 21<sup>st</sup> Street, Lincoln, NE 68503**

**Minutes**

**Trustees Present:** (12) Blake Anderson, Tyler DeJong, Michael Ferris M.D., John Goldrich, Russ Gronewold, Kim Moore, Marilyn Moore Ed.D., Michelle Petersen M.D., John Reinhardt D.D.S., Michelle Suarez, John Thompson, Scott Young

**Trustees Absent:** (2) Quentin Brown, Pat Lopez

**Staff Present:** (3) Lori Seibel, Emily Kluver, Kyra Nilson

**Welcome:** M. Moore called the meeting to order at 1:31pm

**Approval of the Agenda.** Seibel noted a change in the agenda. Under Funding Committee, agenda item 4.c. should be revised from “Spring 2024 Grant Cycle Update” to “Fall 2024 Grant Cycle Update.”

**Motion:** **M. Moore called for a motion** to approve the agenda with the stated revision. **J. Reinhardt moved, and M. Ferris seconded to approve the agenda as revised. All voting members (12) were in favor** (Anderson, DeJong, Ferris, Goldrich, Gronewold, K. Moore, M. Moore, Peterson, Reinhardt, Suarez, Thompson, Young). **No:** None. **Abstentions:** None. **Motion passed.**

**Approval of the Minutes for June 26, 2024.**

**Motion:** **M. Moore called for a motion** to approve the minutes. **M. Suarez moved, and M. Ferris seconded. All voting members (12) were in favor** (Anderson, DeJong, Ferris, Goldrich, Gronewold, K. Moore, M. Moore, Peterson, Reinhardt, Suarez, Thompson, Young). **No:** None. **Abstentions:** None. **Motion passed.**

**1. Chair’s Report.**

- a. **Trustee Appointments and Re-Appointments.** M. Moore informed the Trustees that the Mayor will extend the appointments of M. Moore and K. Moore until December 31, 2024, due to their involvement in the executive search process. She stated that the Mayor will also nominate M. Peterson and B. Anderson for reappointment to a second term. Seibel stated that the Mayor will also appoint a Trustee to a vacated term. Nominations are currently under consideration by the Mayor’s Office.
- b. **Appointment of the Nominations Committee.** M. Moore stated that a Nominations Committee is usually appointed at the September meeting. Given the ongoing executive search, she recommended extended the terms of current officers until December 31, 2024. A Nominations Committee will be appointed at the October board meeting, with board elections at the November board meeting. Officer terms will begin in January 2025.

Motion: **M. Moore called for a motion** to retain current board officers until December 31, 2025. **S. Young moved, and J. Reinhardt seconded. All voting members (12) were in favor** (Anderson, DeJong, Ferris, Goldrich, Gronewold, K. Moore, M. Moore, Peterson, Reinhardt, Suarez, Thompson, Young). **No**: None. **Abstentions**: None. **Motion passed**.

c. Other. No further discussion.

## 2. **President's Report.**

- a. Summary of Activities. L. Seibel provided an overview of the summary of activities, beginning on page 7 of the board packet. She offered to answer any questions from Trustees.
- b. 2023-2024 Annual Report. L. Seibel noted CHE's Annual Report was available on page 13 of the board packet.
- c. Year in Review. L. Seibel, with assistance from E. Kluver, provided an annual "Year in Review" to CHE Trustees. She provided a comprehensive overview of FY23/24 goals and accomplishments. The presentation will be forwarded to Trustees not in attendance.
- d. Belmont Redevelopment Plan Proposal. L. Seibel provided an update on conversations with Peter Hind, Director of the City of Lincoln's Urban Development Department, regarding strategies related to a Redevelopment Plan for Belmont in north Lincoln. This plan would build on other CHE-funded strategic work on the Belmont Campus. L. Seibel said that she would like the Trustees to hear more about this project and possible financial support by CHE and the Lincoln Community Foundation (LCF). Hind is available to attend the September meeting of the Board of Trustees to provide additional information. Trustees expressed interest in hearing more about the project.
- e. Active Living Center Building Inspection. L. Seibel and E. Kluver noted that a building inspection of the Active Living Center was completed by Murray Inspection Services. The results of the inspection can be found on pages 17-22 of the board packet and have been shared with the Active Living Condominium Association. E. Kluver noted that there were minimal concerns about the building's condition; however, there are some general maintenance repairs to be completed. The Lincoln Parks and Recreation Department will solicit bids to address recommended repairs.
- f. Upcoming Meetings and Events. L. Seibel noted upcoming meetings and events on page 25 of the board packet.
- g. Other. No further discussion.

## 3. **Investment & Finance Committee.**

- a. Treasurer's Report for July 2024. B. Anderson provided an overview of the July financial report. The administrative budget represents 92% of the fiscal year, with CHE's expenses at 87% of the budget. Certain line items were over budget due to payment timing of anticipated expenses. B.

Anderson informed the Trustees that the Professional Services line item is over budget due to expenses related to the executive search. L. Seibel stated that the City was notified of these expenditures and noted that it is within the purview of the Board of Trustees to adjust CHE's budget as needed.

**M. Moore acknowledged the Treasurer's Report.**

- b. Year-End Fiducient Monthly Performance Report for July 2024. B. Anderson discussed Fiducient's performance report (pages 29-34). He noted that CHE's portfolio experienced a 2.5% return in July, bringing the year-to-date return to 8.7%. CHE's total ending market value on July 31, 2024, was approximately \$73 million.
- c. CPI Report & 10-Year Recovery Plan Update. B. Anderson noted that, as of June 30, 2024, CHE's balance is at 95.8% of the inflation-adjusted target. B. Anderson noted the 10-year recovery plan update (page 35). The YTD actual return was 6.2% (6 months), vs a projected annual return of 7.8%.
- d. Investment/Finance Committee Meeting with Fiducient. B. Anderson stated that there were no significant updates or concerns. He also noted that the Investment & Finance Committee completed an annual review of the following fiscal policies: *Funding for Debt Reduction*, *Manager Monitoring*, and *Fund Balance Management*. There were no recommended changes to the policies at this time.
- e. Other. No further discussion.

**4. Funding Committee.**

- a. Site Visit Report – Parent Peer Pilot to Enhance Social Connection & Wellbeing (CEDARS). M. Peterson noted that the Site Visit report for the Parent Peer Pilot to Enhance Social Connection & Wellbeing (CEDARS) is included in the board packet on pages 36-38. M. Suarez noted how this program aligns with the needs of vulnerable parents.
- b. Quarterly Report Summary. M. Petersen encouraged Trustees to review the quarterly report highlights for the quarter ending on June 30, 2024. E. Kluver specifically highlighted two programs:
  - 1) Amplifying Impact (Lincoln TeamMates): E. Kluver shared how TeamMates is using Place Matters maps during their training of new TeamMate mentors.
  - 2) Yes2Health (The Malone Center): E. Kluver provided two stories of athletes who were positively impacted by the program.
- c. Spring 2024 Grant Cycle Update. M. Peterson reviewed the grant process schedule and E. Kluver provided a summary of applications received.
- d. Other. No further discussion.

**5. Correspondence, Announcements and Other.**

- a. Other. L. Seibel referenced an article about M. Ferris (page 48), the completion of the Head Start Campaign (page 52), and the Malone Center groundbreaking (page 66).

**6. Executive Session.**

Motion: **M. Moore called for a motion** to go into Executive Session. **K. Moore moved, and J. Reinhardt seconded. All voting members (12) were in favor** (Anderson, DeJong, Ferris, Goldrich, Gronewold, K. Moore, M. Moore, Peterson, Reinhardt, Suarez, Thompson, Young). **No: None. Abstentions: None. Motion passed.**

**Meeting Adjourned.** The meeting adjourned at 3:25pm.